

Risk Management Policy

1. Purpose

The Hydroflux Risk Management Policy applies across the Hydroflux Group: Hydroflux Pty Ltd, Hydroflux Epco Pty Ltd, Hydroflux Industrial Pty Ltd, Hydroflux Utilities Pty Ltd, Hydroflux Epco NZ Ltd, Hydroflux Industrial NZ Ltd, Hydroflux Utilities NZ Ltd, Hydroflux Pte Ltd (Fiji), Hydroflux Ltd (UK), Hydroflux Technology Pty Ltd & Cress Consulting Pty Ltd.

The purpose of the policy is to achieve best practice in the management of all risks that may adversely impact the Hydroflux Group, its customers, people, assets, functions, objectives, operations or members of the public.

2. Obligations

The Hydroflux Group management is firmly committed to work activities being carried with all appropriate measures taken to remove (or at least reduce) risks to all employees, contractors, authorised visitors, and anyone else who may be affected by our operations and ensure we comply with ISO 31000:2018 requirements.

3. Responsibilities

Management will:

- Provide and maintain a system to prevent business hazards, aspects and risks, or to reduce them to the lowest reasonable and practicable level.
- Organise and ensure assessments of the hazards, aspects and risks at each workplace are carried out as required.

Each employee has an obligation to:

- Implement the control measures required to prevent those hazards, aspects and risks, or to reduce them to the lowest reasonable and practicable level.
- Take into consideration workers at a location not under Hydroflux control and those in the vicinity of the workplace who can be affected by the activities of the organisation.

4. Application of this Policy

The Hydroflux Group IMS Manual provides all the information and details required to comply with ISO 31000:2018.

The Hazards and Aspects Management Procedure specifically addresses routine and non-routine activities and describes the steps that are to be taken to ensure, so far as is reasonably practicable, that risks are:

- Identified, assess and have controls implemented to eliminate or mitigate the risk as far as is reasonably practicable.
- mitigated in order to reduce these risks to a safe level where practicable. This is carried out through a series of risk assessments. The purpose of this procedure is to:
 - Outline how Hydroflux manages the processes required to identify and assess various health and safety hazards and environmental aspects that are inherent to Hydroflux's operation
 - Describe how we assess those aspects and hazards which pose a significant health and safety and/or environmental risk.

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